



CITY OF SAN BENITO

FINANCIALS

JULY 2023

**City of San Benito
General Fund
Balance Sheet
As of July 31, 2023**

	July 31, 2023	July 31, 2022
ASSETS		
Cash and cash equivalents	\$ 4,497,130	\$ 40,557
Investments		
Veritex	4,656,647	4,493,002
Texas Regional Bank MM	-	5,006,743
Prosperity Bank MN	-	1,500,000
Texpool	-	0
East West Bank CD	5,133,535	2,512,424
Veritex CD	-	-
Texpool-Escrow	277,882	266,917
Southside	-	-
Receivables (less allowance for uncollectible accts)		
Property Taxes	754,820	763,921
Sales Tax	867,575	972,926
Other	1,229,635	825,374
Prepaid expenses	17,127	32,195
Due from other funds	213,849	78,163
Due from component unit EDC	48,036	11,286
	<u>\$ 17,696,235</u>	<u>\$ 16,503,508</u>
Total assets	<u>\$ 17,696,235</u>	<u>\$ 16,503,508</u>
LIABILITIES		
Accounts payable	\$ 657,221	\$ 461,150
Accrued and other liabilities	74,472	150,689
Due to other funds	29,124	68,741
Due to component unit EDC	-	-
Deferred revenues	1,162,042	1,959,917
	<u>\$ 1,922,858</u>	<u>\$ 2,640,497</u>
Total liabilities	<u>\$ 1,922,858</u>	<u>\$ 2,640,497</u>
FUND BALANCE		
Nonspendable	\$ 27,878	\$ 32,195
Restricted		
State court payment (one year's payment)	-	-
Committed		
For street improvement	1,500,000	-
City Projects (Equipment, Grant Payment & CCRMA)	2,008,108	-
Days in reserve, 120	4,300,000	4,200,000
Unencumbered budget balance	1,412,055	2,086,919
Unassigned Funds	6,445,338	2,400,000
Assigned	80,000	5,143,898
	<u>\$ 15,773,377</u>	<u>\$ 13,863,012</u>
Total fund balance	<u>\$ 15,773,377</u>	<u>\$ 13,863,012</u>
TOTAL LIABILITIES and FUND BALANCE	<u>\$ 17,696,235</u>	<u>\$ 16,503,508</u>

**City of San Benito
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
As of July 31, 2023**

	<u>MTD 2022</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>YTD Encumbered</u>	<u>Unencumbered Balance</u>	<u>% Used 83.33%</u>
Revenues							
Property taxes	\$ 55,691	\$ 63,748	\$ 5,488,442	\$ 5,702,953	-	\$ 214,511	96.24%
Non-property taxes	602,468	539,323	5,269,833	6,325,000	-	1,055,167	83.32%
Fees revenue	133,086	127,322	1,349,066	1,622,911	-	273,845	83.13%
Fines and forfeitures	27,871	26,403	210,055	350,900	-	140,845	59.86%
Licenses and permits	48,292	29,526	227,286	346,516	-	119,230	65.59%
Interest revenue	11,001	74,292	514,107	39,850	-	(474,257)	1290.11%
Miscellaneous revenues	2,357	55,709	178,839	240,000	-	61,161	74.52%
Other Financing Sources	6,363	22,786	82,472	1,577,000	-	1,494,528	5.23%
Total Revenues	\$ 887,129	\$ 939,110	\$ 13,320,100	\$ 16,205,130	-	\$ 2,885,030	82.20%

	<u>MTD 2022</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>YTD Encumbered</u>	<u>Unencumbered Balance</u>	<u>% Used 83.33%</u>
Expenditures							
City commission	\$ 584	\$ 4,547	\$ 48,989	\$ 49,560	\$ 18	\$ 554	98.88%
City management	83,533	283,131	1,731,722	1,713,131	233	(18,824)	101.10%
less fixed amount	-	-	-	-	-	-	0.00%
Public Relations	6,196	6,040	81,851	124,289	1,591	40,847	67.14%
Personnel/civil services	15,471	13,405	132,760	202,515	2,609	67,146	66.84%
Finance	30,741	40,928	354,521	481,866	701	126,644	73.72%
Information technology	45,451	48,909	506,228	402,000	82,061	(186,290)	146.34%
Planning & development	19,731	24,643	215,182	360,755	6,890	138,683	61.56%
Municipal court	15,588	22,478	179,115	224,070	50	44,905	79.96%
Police department	297,938	308,039	3,124,940	4,440,490	64,722	1,250,828	71.83%
Police clearing-DEA/PS Grant Reimb	-	-	-	-	-	-	0.00%
Fire department	185,016	179,710	1,869,311	2,550,340	8,837	672,191	73.64%
Code enforcement	14,013	15,957	145,962	272,636	1,011	125,664	53.91%
Stormwater	1,726	2,193	22,559	77,728	501	54,668	29.67%
General maintenance	56,311	51,610	423,400	656,017	19,080	213,537	67.45%
Streets maintenance	267,050	152,874	1,923,783	2,759,158	300,556	534,820	80.62%
Grounds maintenance	45,798	69,444	398,056	706,404	45,131	263,217	62.74%
Parks and Recreation	27,972	45,578	388,821	637,556	4,922	243,813	61.76%
Public library	26,280	28,994	301,058	441,817	23,745	117,015	73.52%
Cultural Arts	3,993	4,648	45,305	104,798	321	59,172	43.54%
Capital outlay	-	-	14,484	-	339,459	(353,943)	0.00%
Debt service	-	-	-	-	-	-	0.00%
Principal	-	-	-	-	-	-	0.00%
Interest and fees	-	-	-	-	-	-	0.00%
Bond issuance costs	-	-	-	-	-	-	0.00%
Non-capitalized items	-	-	-	-	-	-	0.00%
Total Expenditures	\$ 1,143,394	\$ 1,303,128	\$ 11,908,046	\$ 16,205,130	\$ 902,437	\$ 3,394,647	79.05%

Revenues Over(Under) Expenditures \$ (256,265) \$ (364,019) \$ 1,412,055 \$ - \$ (902,437) \$ (509,617)

Details-Other financing sources (uses)

Refunded bonds issued	-	-	-	-	-	-	0.00%
Finance contract issued	-	-	-	-	-	-	0.00%
Payment to refunded bond escrow agent	-	-	-	-	-	-	0.00%
Sale of fixed assets / auction	-	-	-	-	-	-	0.00%
Sandbag fees	-	-	-	-	-	-	0.00%
Insurance proceeds	-	-	-	-	-	-	0.00%
Public safety grant reimbursements	-	-	-	-	-	-	0.00%
Transfers in	-	-	-	-	-	-	0.00%
Transfers out	-	-	-	-	-	-	0.00%
Total other financing sources (uses)	-	-	-	-	-	-	0.00%

Net change in fund balance \$ (256,265) \$ (364,019) \$ 1,412,055 \$ - \$ (902,437) \$ (509,617)

Fund balance, beginning of year \$ 14,361,323

Fund balance, end of year \$ 15,773,377

Note:* = not part of budget.



UTILITY FUNDS

FINANCIALS

JULY 2023

**City of San Benito
Water Production Fund
Statement of Net Position
As of July 31, 2023**

	July 31, 2023	July 31, 2022
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,423,802	\$ (183,972)
Investments (Texpool)	-	-
Receivables (less allowance for uncollectible accts)	27,242	148,682
Due from other funds	<u>933,295</u>	<u>1,036,105</u>
Total current assets	2,384,339	1,000,815
RESTRICTED ASSETS		
Investments, at cost		
Greenbank	-	1,571,982
Southside	1,056,268	1,027,985
Reserves (R&R,O&M,Debt Serv, CIP)	<u>276,441</u>	<u>265,533</u>
Total restricted assets	1,332,709	2,865,499
NON CURRENT ASSETS-NET		
Deferred development costs	-	-
Bond issue costs (net)	367,058	403,322
Land, plant and equipment (net)	<u>20,924,988</u>	<u>21,549,649</u>
Total capital assets	<u>21,292,046</u>	<u>21,952,970</u>
Total assets	<u>\$ 25,009,094</u>	<u>\$ 25,819,285</u>
CURRENT LIABILITIES		
Accounts payable	\$ 65,957	\$ 71,148
Meter deposits	1,038,624	1,010,935
Due to other funds	95,807	68,817
Accrued liabilities	<u>249,735</u>	<u>276,319</u>
Total current liabilities	1,450,123	1,427,219
CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS		
Accrued interest payable(net of unamortized discounts)	57,808	80,400
Deferred Revenue	<u>-</u>	<u>-</u>
Total current liabilities payable from restricted assets	57,808	80,400
NONCURRENT LIABILITIES		
Net Pension Liability	103,677	147,007
Revenue bonds payable (net of unamortized discounts)	<u>4,188,787</u>	<u>2,873,137</u>
Total non current liabilities payable	4,292,464	3,020,144
Total liabilities	<u>\$ 5,800,395</u>	<u>\$ 4,527,763</u>
NET POSITION		
Net investment in capital assets	16,736,201	18,676,512
Restricted (reserved)	1,272,353	1,272,353
Reserve retained earnings	298,091	298,091
Unrestricted (unreserved)	902,054	1,044,566
	<u>19,208,699</u>	<u>21,291,522</u>
Total liabilities and net position	<u>\$ 25,009,094</u>	<u>\$ 25,819,285</u>

City of San Benito
Water Production Fund
Revenues, Expenses and Changes in Net Position
As of July 31, 2023

	MTD Actual	YTD Actual	Current Budget	Unencumbered Balance	% Used 83.33%
Beginning Net Position	-	19,869,546	19,869,546	-	
Total Revenues	<u>356,643</u>	<u>4,181,581</u>	<u>5,857,393</u>	<u>1,675,812</u>	71.39%
Personnel expenditures	68,055	628,508	1,005,062	376,554	62.53%
Personnel benefits	18,195	164,819	289,095	124,276	57.01%
Materials/supplies expenditures	65,598	613,981	1,170,843	556,862	52.44%
Contracted services	121,117	1,158,487	1,655,900	497,413	69.96%
Other expenses	27,614	364,936	652,360	287,424	55.94%
Total Expenses	<u>300,579</u>	<u>2,930,731</u>	<u>4,773,260</u>	<u>1,842,529</u>	61.40%
Operating income / (loss)	56,065	1,250,850	1,084,133	(166,717)	
Debt service expense	99,968	1,389,471	1,392,926	3,455	
Capital Outlay	-	-	-	-	99.75%
Subtotals	<u>(43,903)</u>	<u>(138,621)</u>	<u>(308,793)</u>	<u>(170,172)</u>	
Transfers in (out)	-	-	-	-	-
Depreciation	<u>52,249</u>	<u>522,226</u>	<u>0</u>	<u>(522,226)</u>	0.00%
Subtotal Increase (Decrease) Net Position	<u>(96,152)</u>	<u>(660,847)</u>	<u>(308,793)</u>	352,054	
Ending Net Position		<u>19,208,699</u>	<u>19,560,753</u>		
Debt Service Requirements (P&I):					
NADB 2004 904WSSR	646	36,148	266,933	230,785	
NADB 2005 405WSSR	163	4,582	290,813	286,230	
GO Series 2012 (Series 2003 & 2003A - Refunding)	-	421,367	375,550	(45,817)	
GO Series 2013 (Series 2004 & 2005 Refunding)	1,511	86,557	676,599	590,042	
CO Series 2019	4,885	26,478	161,172	134,693	
GO Series 2020	43,172	153,513	438,588	285,074	
CO Series 2020 (Series 2011 & 2015 Refunding)	49,590	660,324	1,339,225	678,901	
GO Series 2022 (Refunding Bonds)	-	-	259,129	259,129	
Agent Fees	-	500	5,000	4,500	
Total Debt Service	<u>99,968</u>	<u>1,389,471</u>	<u>3,813,008</u>	<u>2,423,537</u>	
Breakdown of Ending Net Position:					
110 Day Reserves		1,438,517	1,438,517		
R & R Reserve Fund		77,883	80,000		
O & M Reserve Fund		288,633	291,000		
Debt Service Reserve Fund		377,962	385,500		
Reserve-Capital Improvements		722,078	203,000		
Reserve-Retained Earnings		298,091	298,091		
Reserve-Bond Payments		3,813,008	3,813,008		
Working Capital		1,878,891	1,700,000		
Unreserved (LTAssets less LT Liab)		<u>10,313,638</u>	<u>11,351,638</u>		
Ending Net Position		<u>\$ 19,208,699</u>	<u>\$ 19,560,753</u>		

**City of San Benito
Wastewater Treatment Fund
Statement of Net Position
As of July 31, 2023**

	July 31, 2023	July 31, 2022
CURRENT ASSETS		
Cash and cash equivalents	\$ 303,816	\$ (451,741)
Investments Texpool	-	-
Receivables (less allowance for uncollectible accts)	37,086	142,360
Receivables - other	-	-
Due from other funds	8,391	104,896
	<hr/>	<hr/>
Total current assets	349,292	(204,485)
RESTRICTED ASSETS		
Investments, at cost		
Southside	19,209	8,016
Reverves(R&R, O&M etc)	103,151	99,081
	<hr/>	<hr/>
Total restricted assets	122,360	107,097
FIXED ASSETS-NET		
Deferred development costs	-	-
Bond issue costs, net	1,320,924	1,449,862
Land, plant and equipment (net)	19,358,963	19,945,772
	<hr/>	<hr/>
Total capital assets	20,679,887	21,395,634
Total assets	<u>\$ 21,151,539</u>	<u>\$ 21,298,245</u>
CURRENT LIABILITIES		
Accounts payable	\$ 39,231	\$ 79,179
Due to other funds	1,207,205	989,264
Accrued liabilities	793,305	923,340
	<hr/>	<hr/>
Total current liabilities	2,039,741	1,991,782
CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS		
Accrued interest payable(net of unamortized discounts)	236,200	289,880
Deferred Revenue	-	-
	<hr/>	<hr/>
Total current liabilities payable from restricted assets	236,200	289,880
NON-CURRENT LIABILITIES		
Revenue bonds payable (net of unamortized discounts)	10,551,783	9,732,545
	<hr/>	<hr/>
Total liabilities	12,827,723	12,014,207
NET POSITION		
Net investment in capital assets	8,807,181	10,213,227
Restricted (reserved)	1,366,360	1,366,360
Reserved-retained earnings	485,216	485,216
Unrestricted (unreserved)	(2,334,941)	(2,780,765)
	<hr/>	<hr/>
	8,323,816	9,284,039
Total liabilities and net position	<u>\$ 21,151,539</u>	<u>\$ 21,298,245</u>

City of San Benito
Wastewater Fund
Revenues, Expenses and Changes in Net Position
As of July 31, 2023

	MTD Actual	YTD Actual	Current Budget	Unencumbered Balance	% Used 83.33%
Beginning Net Position	-	8,494,847	8,494,847		
Total Revenues	<u>300,281</u>	<u>3,688,628</u>	<u>4,436,742</u>	<u>748,114</u>	83.14%
Personnel expenses	63,716	550,127	767,787	217,660	71.65%
Benefits	15,334	135,508	233,375	97,867	58.06%
Materials/supplies expenses	8,881	56,372	86,250	29,878	65.36%
Contracted services	68,667	715,928	1,002,000	286,072	71.45%
Other expenses	13,483	268,016	699,850	431,834	38.30%
Total Expenses	<u>170,083</u>	<u>1,725,951</u>	<u>2,789,262</u>	<u>1,063,311</u>	61.88%
Operating income / (loss)	130,197	1,962,677	1,647,480	(315,197)	
Debt service expenses	115,144	1,644,116	1,647,480	3,364	99.80%
Capital Outlay / Wetlands Grant	-	-	-	-	0.00%
Subtotals	<u>15,053</u>	<u>318,561</u>	<u>-</u>	<u>(318,561)</u>	
Transfers in (out)	-	-	-	-	0.00%
Depreciation	<u>44,220</u>	<u>489,593</u>	<u>-</u>	<u>(489,593)</u>	0.00%
Total Increase (Decrease) Net Position	(29,164)	(171,031)	-	171,031	
Ending Net Position		<u>8,323,816</u>	<u>8,494,847</u>		
Debt Service Requirements (P.&I.):					
NADB 2004 904WSSR	4,164	233,189	266,933	33,744	
NADB 2005 405WSSR	10,382	291,503	290,813	(690)	
GO Series 2012 (Series 2003 & 2003A Refunding)	2,950	112,535	375,550	263,015	
GO Series 2013 (Series 2004 & 2005 Refunding)	-	166,072	676,599	510,527	
CO Series 2019	4,885	26,478	161,172	134,693	
GO Series 2020	43,172	153,513	438,588	285,074	
CO Series 2020 (Series 2011 & 2015 Refunding)	49,590	660,324	1,339,225	678,901	
GO Series 2022 (Refunding Bonds0	-	-	259,129	259,129	
Agent Fees	-	500	5,000	4,500	
Total Debt Service	<u>115,144</u>	<u>1,644,116</u>	<u>3,813,007</u>	<u>2,168,891</u>	
Breakdown of Ending Net Position:					
120 Day Reserves		1,458,655	1,458,655		
R & R Reserve Fund		173,756	175,000		
O & M Reserve Fund		155,655	157,000		
Debt Service Reserve Fund		46,270	546,000		
Reserve-Capital Improvements		583	26,000		
Reserve-Retained Earnings		485,216	485,216		
Reserve-Bond Payments		3,813,007	3,813,007		
Working Capital		52,759	2,600,000		
Unreserved (LTAssets less LTLiab)		<u>2,137,916</u>	<u>-766,030</u>		
Ending Net Position		<u>8,323,816</u>	<u>8,494,847</u>		

**City of San Benito
Solid Waste Collection Fund
Statement of Net Position
As of July 31, 2023**

	July 31, 2023	July 31, 2022
CURRENT ASSETS		
Cash and cash equivalents	972,332	1,887,815
Investments	2,055,424	1,001,349
Receivables (less allowance for uncollectible accounts)	38,765	140,711
Due from other funds	200,000	-
	<u>3,266,521</u>	<u>-</u>
Total current assets	3,266,521	3,029,875
 FIXED ASSETS-NET		
Land, plant and equipment (net)	(0)	(0)
	<u>(0)</u>	<u>(0)</u>
Total assets	3,266,521	3,029,875
 CURRENT LIABILITIES		
Accounts payable	381,312	269,890
Due to other funds	3,632	(65,049)
Accrued liabilities	20,945	20,571
	<u>405,888</u>	<u>225,412</u>
Total current liabilities	405,888	225,412
 NET POSITION		
Net investment in capital assets	-	-
Restricted (reserved)	-	-
Unrestricted (unreserved)	2,860,633	2,804,462
	<u>2,860,633</u>	<u>2,804,462</u>
Total liabilities and net position	3,266,521	3,029,875

City of San Benito
Solid Waste Collection
Revenues, Expenses and Changes in Net Position
As of July 31, 2023

	Current Budget	MTD Actual	YTD Actual	Unencumbered Balance	% Used 83.33%
Beginning Net Position	2,486,480		2,486,480		
Total Revenues	3,672,870	\$ 339,804	3,376,505	296,365	91.93%
Personnel Services	10,788	850	8,859	1,929	82.12%
Benefits	5,232	231	2,359	2,873	45.08%
Materials/Supplies	11,600	1,123	14,389	(2,789)	124.04%
Contracted Services	3,204,550	295,269	2,976,731	227,819	92.89%
Other Expenses	440,700	1	15	440,685	0.00%
Total Expenses	3,672,870	297,475	3,002,352	670,518	81.74%
Operating income / (loss)	-	42,329	374,153	(374,153)	
Transfer out	-	-	-	-	
Subtotal Inc(Dec) Net Position	-	\$ 42,329	374,153		
Ending Net Position	\$ 2,486,480		\$ 2,860,633		



DEBT SERVICE FUND

FINANCIALS

JULY 2023

**City of San Benito
Debt Service Fund
Balance Sheet
As of July 31, 2023**

	July 31, 2023	July 31, 2022
CURRENT ASSETS		
Cash and cash equivalents	\$ 763,566	\$ 577,656
Investments	-	-
Receivables (less allowance for uncollectible accts)	84,056	84,482
Due from other funds	-	-
	-	-
Total current assets	\$ 847,622	\$ 662,139
 CURRENT LIABILITIES		
Accounts payable	\$ -	\$ -
Deferred Tax Revenue	84,947	82,091
Due to other funds	-	-
	-	-
Total current liabilities	84,947	82,091
 FUND BALANCE		
Fund balance, beginning	599,432	486,474
Net change in fund balance	163,243	93,574
	-	-
Fund balance, ending	762,674	580,048
Total liabilities and fund balance	\$ 847,622	\$ 662,139

Debt Service Fund
Revenues, Expenditures and Changes in Fund Balance
As of July 31, 2023

	Current Budget	MTD Actual	YTD Actual	Unencumbered Balance	% Used 83.33%
			\$ 599,432		
Total Revenues	<u>\$ 657,168</u>	<u>\$ 11,228</u>	<u>653,182</u>	<u>\$ 3,986</u>	99.39%
Other Financing Uses:					
Debt Service	770,590	21,328	489,940	280,650	
Total Expenses	<u>770,590</u>	<u>21,328</u>	<u>489,940</u>	<u>280,650</u>	63.58%
Net change in fund balance	<u>\$ (113,422)</u>	<u>\$ (10,100)</u>	<u>\$ 163,243</u>	<u>\$ (276,665)</u>	-143.92%
Estimated Ending Fund Balance			<u>\$ 762,674</u>		



EDC

FINANCIALS

JULY 2023

City of San Benito
Economic Development Corporation
Balance Sheet
As of July 31, 2023

ASSETS	July 31, 2023	July 31, 2022
Cash and cash equivalents:		
EDC Cash in Bank	\$ 4,815,333	\$ 3,722,574
Sales Tax Receivable	289,191	275,134
Accounts Receivable - Employees	2,696	2,039
Accounts Receivable - Emergency Loan	8,056	8,056
Accounts Receivable	-	-
Due From Other Funds	-	-
	<hr/>	<hr/>
TOTAL ASSETS	\$ 5,115,276	\$ 4,007,803
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LIABILITIES		
Accounts Payable	\$ 15,587	\$ 12,311
Accrued and other liabilities	2,632	653
Deferred Revenue	-	-
Due to other funds	52,712	1,487
	<hr/>	<hr/>
TOTAL LIABILITIES	70,931	14,450
FUND BALANCE		
Restricted for:		
USDA Local Match	-	-
Assigned for:		
Comp Plan Land Use Study	-	-
Tax Increment Reinv Zone	-	-
Woodmont	-	-
JOYT	-	-
3-Month Operating Expenses	258,436	241,038
Unassigned Fund Balance	4,000,269	3,116,219
Current Period Surplus/(Deficit)	785,641	636,096
	<hr/>	<hr/>
TOTAL FUND BALANCE	5,044,345	3,993,353
	<hr/> <hr/>	<hr/> <hr/>
TOTAL LIABILITIES and FUND BALANCE	\$ 5,115,276	\$ 4,007,803

**City of San Benito
Economic Development Corporation
Revenue & Expenditure Summary
As of July 31, 2023**

	<u>Current Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>YTD Encumbered</u>	<u>Unencumbered Balance</u>	<u>% Used 83.33%</u>
BEGINNING FUND BALANCE	\$ 4,258,705		\$ 4,258,705			
REVENUE SUMMARY						
Non-property taxes	1,219,102	144,191	1,477,409	0	(258,307)	121.19%
Fees & charges			-	0	0	0.00%
Interest	76,051	22,324	174,466	0	(98,415)	229.41%
Miscellaneous income	-	-	1,500	0	(1,500)	0.00%
Other financing sources	86,992	-	-	0	86,992	0.00%
Total Revenues	<u>1,382,145</u>	<u>166,515</u>	<u>1,653,376</u>	<u>0</u>	<u>(271,231)</u>	<u>119.62%</u>
EXPENDITURE SUMMARY						
Administration	1,354,845	88,957	843,233	0	511,612	62.24%
EDC board	27,300	377	24,502	0	2,798	89.75%
Total Expenditures	<u>1,382,145</u>	<u>89,334</u>	<u>867,735</u>	<u>0</u>	<u>514,410</u>	<u>62.78%</u>
Revenues Over (Under) Expenditures	<u>-</u>	<u>77,181</u>	<u>785,641</u>	<u>\$0</u>	<u>(\$785,641)</u>	
ENDING FUND BALANCE	<u>\$ 4,258,705</u>		<u>\$ 5,044,345</u>			



COMMUNITY DEVELOPMENT

FINANCIALS

JULY 2023

City of San Benito
Community Development Block Grant
Balance Sheet
As of June 30, 2023

	June 30, 2023	June 30, 2022
CURRENT ASSETS		
Cash and cash equivalents	\$ 14,172	\$ 251
Receivables(less allowance for uncollectible accts)	24,795	41,605
Reserve for CDBG use	3,876	3,876
Due from General Fund	1	1
Due from Payroll	(16)	-
	<hr/>	<hr/>
Total current assets	42,828	45,733
	<hr/> <hr/>	<hr/> <hr/>
CURRENT LIABILITIES		
Accounts payable	\$ 3,408	\$ 2,869
Due to other funds	38,787	42,216
	<hr/>	<hr/>
Total current liabilities	42,196	45,085
	<hr/> <hr/>	<hr/> <hr/>
FUND BALANCE		
Fund balance, beginning	633	649
Net change in fund balance	-	-
	<hr/>	<hr/>
Fund balance, ending	633	649
	<hr/> <hr/>	<hr/> <hr/>
Total liabilities and fund balance	\$ 42,828	\$ 45,733



FIRE PENSION

FINANCIALS

JULY 2023

City of San Benito
Firemen's Relief and Retirement Fund
Statement of Fiduciary Net Position
As of July 31, 2023

	July 31, 2023	July 31, 2022
ASSETS		
Cash and cash equivalents	\$ 21,807	\$ 58,629
Investments-CHARLES SCHWAB	4,886,111	4,575,647
In Transit Investments	-	-
Accounts receivable	-	-
	<hr/>	<hr/>
Total assets	\$ 4,907,919	\$ 4,634,276
	<hr/> <hr/>	<hr/> <hr/>
CURRENT LIABILITIES		
Accounts payable	\$ -	\$ 2,961
Due to other funds	52	7
Deferred revenues	-	-
	<hr/>	<hr/>
Total liabilities	52	2,968
	<hr/>	<hr/>
NET POSITION		
Net position held in trust for pension benefits	<hr/> 4,907,866	<hr/> 4,631,308
	<hr/>	<hr/>
Total liabilities and net position	\$ 4,907,919	\$ 4,634,276
	<hr/> <hr/>	<hr/> <hr/>

City of San Benito
Fireman's Relief and Retirement Fund
Comparative Statements of Changes in Fiduciary Net Position
As of July 31, 2023

	<u>MTD 2023</u>	<u>YTD 2023</u>	<u>YTD 2022</u>
ADDITIONS			
Interest and dividends	\$ 5,728	96,074	\$ 103,599
Contributions	29,586	306,847	326,236
Change in investment value	99,624	721,477	(209,794)
Total Additions	<u>134,939</u>	<u>1,124,397</u>	<u>220,041</u>
DEDUCTIONS			
Administration:			
Payment of pension benefits	31,263	294,839	275,492
Withdrawals due to resignation	-	51,997	28,520
Office supplies	-	-	23
Postage	-	45	36
Professional Services	540	4,740	3,185
Audit Fees	-	5,000	4,900
Actuary study fees	-	-	9,000
Dues/Subscriptions/Membershi	-	23	24
Travel-training-per diem	-	14,394	-
Investment fees	2,831	27,012	28,088
Bank Service Charges	-	-	2
Administrative Expense	300	3,240	3,905
Other Investments Fees ADR"s	125	281	93
Investment Foreing Tax	197	931	1,205
Total Deductions	<u>35,254</u>	<u>402,502</u>	<u>354,472</u>
Change in net position	<u>\$ 99,685</u>	<u>721,895</u>	<u>\$ (134,432)</u>
Net position, beginning of year		<u>4,185,971</u>	<u>4,765,739</u>
Net position, end of year		<u>\$ 4,907,866</u>	<u>\$ 4,631,308</u>



SPECIAL INVESTIGATION

FINANCIALS

JULY 2023

**City of San Benito
Special Investigation
Balance Sheet
As of July 31, 2023**

	July 31, 2023	July 31, 2022
CURRENT ASSETS		
Cash and cash equivalents	\$ 381,364	\$ 44,563
Investments	-	-
Receivables (less allowance for uncollectible accts)	-	-
Due from General Fund	-	-
Total current assets	\$ 381,364	\$ 44,563
 CURRENT LIABILITIES		
Accounts payable	\$ 39,027	\$ 850
Due to other funds	-	-
Total current liabilities	39,027	850
 FUND BALANCE		
Fund balance, beginning	29,926	54,949
Net change in fund balance	312,411	(11,236)
Fund balance, ending	342,337	43,713
Total liabilities and fund balance	\$ 381,364	\$ 44,563

City of San Benito
Special Investigation
Revenues, Expenditures and Changes in Fund Balance
As of July 31, 2023

	Current Budget	MTD Actual	YTD Actual	YTD Encumbered	Unencumbered Balance	%Used 83.33%
			<u>\$ 29,926</u>			
Revenues						
Interest revenue	\$ -	\$ 1,789	10,371	\$ -	\$ (10,371)	0.00%
Forfeitures/seizures	-	-	342,288	-	(342,288)	0.00%
Other financing sources	-	-	20,918	-	(20,918)	0.00%
Total Revenues	<u>-</u>	<u>1,789</u>	<u>373,577</u>	<u>-</u>	<u>(373,577)</u>	<u>0.00%</u>
Expenditures						
Police	-	39,027	61,165	-	(61,165)	0.00%
Total Expenditures	<u>-</u>	<u>39,027</u>	<u>61,165</u>	<u>-</u>	<u>(61,165)</u>	<u>0.00%</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (37,237)</u>	<u>\$ 312,411</u>	<u>\$ -</u>	<u>\$ (312,411)</u>	
Ending Fund Balance			<u><u>\$ 342,337</u></u>			

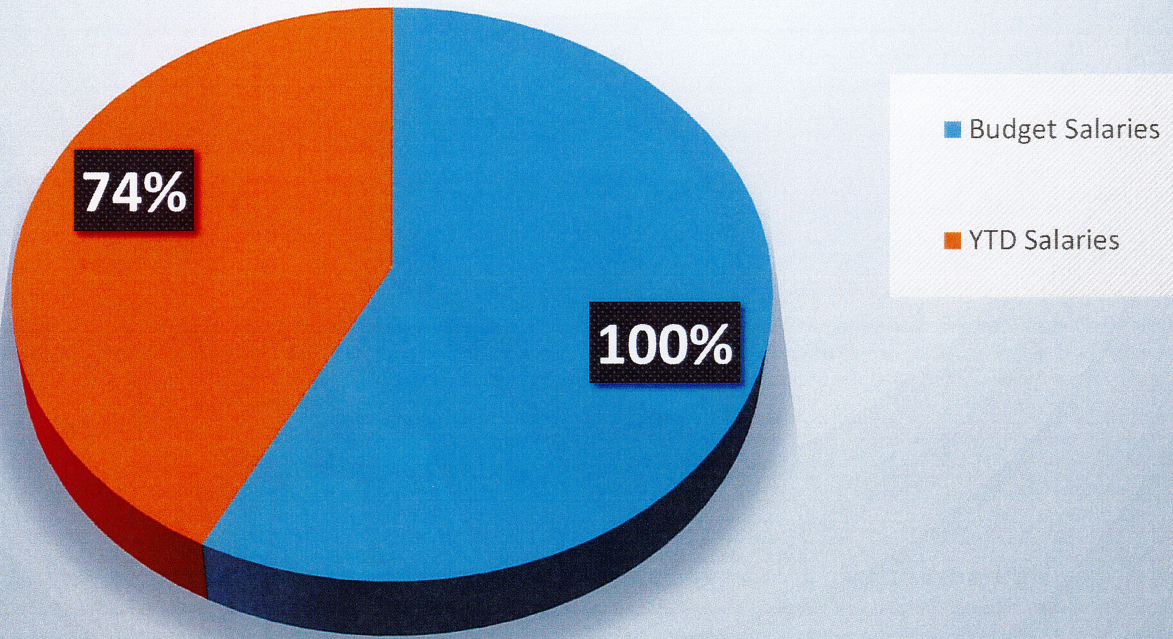
CITY OF SAN BENITO
REVENUE AND EXPENDITURES ANALYSIS REPORT

MONTH	FY 2022-2023	FY 2021-2022	FY 2020-2021	FY 2019-2020	FY 2018-2019
Revenues					
October	2,775,194	2,566,870	2,309,552	2,788,949	2,513,426
November	2,309,152	2,520,563	2,274,736	1,685,374	1,396,376
December	1,113,729	1,081,106	981,013	1,058,005	888,418
January	1,222,526	1,137,194	1,135,680	1,073,582	1,119,880
February	1,038,440	1,058,173	1,083,696	1,043,204	955,327
March	1,220,850	1,060,531	950,396	846,742	896,355
April	821,458	964,411	901,709	740,532	586,876
May	953,858	767,741	1,045,789	671,101	851,433
June	925,784	881,995	742,224	684,453	673,147
July	939,110	887,129	548,906	796,456	711,041
August		924,682	666,256	768,527	735,525
September			721,158	833,337	863,290
Total Revenues	13,320,100	13,850,395	13,361,115	12,990,262	12,191,094
Expenditures					
October	1,088,315	885,070	926,222	892,011	1,062,610
November	1,052,302	1,091,740	994,855	998,996	1,001,062
December	1,148,788	1,003,222	860,778	940,581	942,112
January	1,386,299	1,126,939	1,034,183	1,039,947	950,274
February	1,113,411	992,507	800,830	955,017	873,929
March	1,506,803	868,301	1,007,690	816,270	831,501
April	951,129	1,344,720	1,198,183	840,489	763,810
May	1,361,709	1,213,076	942,066	1,101,460	1,239,025
June	996,162	1,169,640	931,696	769,072	901,781
July	1,303,128	1,143,394	917,814	812,713	762,791
August		1,011,571	935,802	782,341	880,855
September			1,713,757	1,334,377	1,479,644
Total Expenditures	11,908,046	11,850,178	12,263,876	11,283,274	11,689,394
Revenues Over(Under) Expenditures	\$ 1,412,054	\$ 2,000,217	\$ 1,097,239	\$ 1,706,988	\$ 501,700

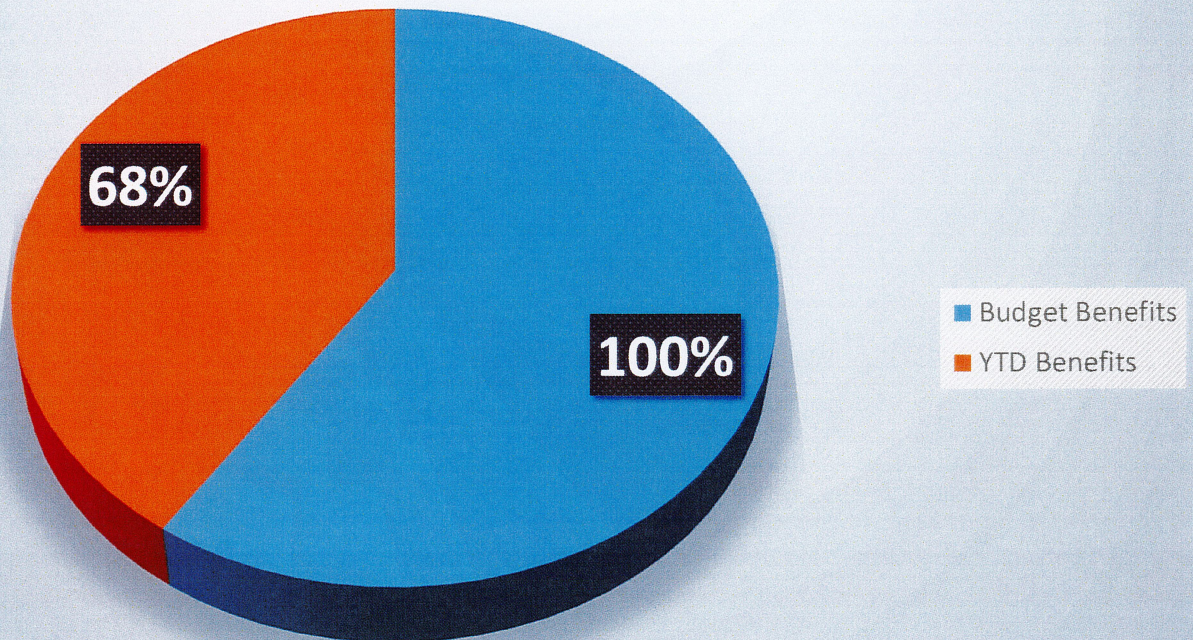
Jul-23

83.33%

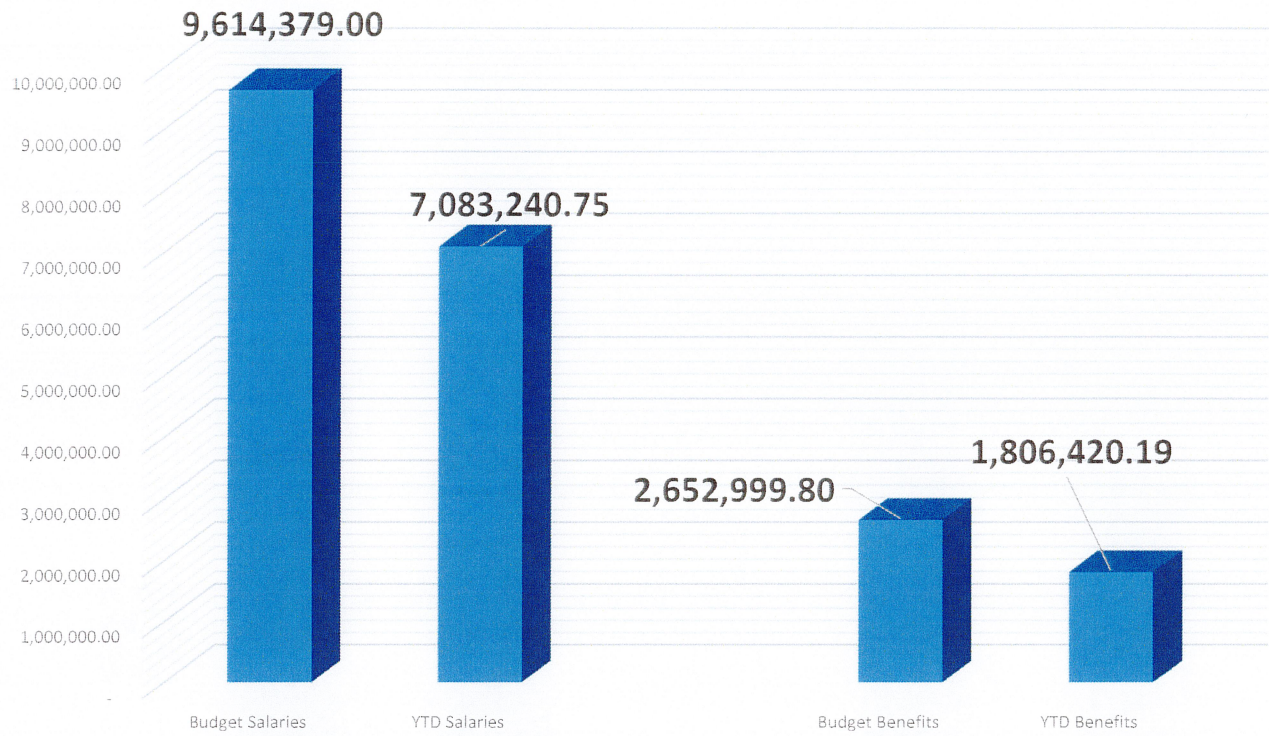
SALARIES



BENEFITS



BUDGET VS YTD JUL. 2023



CITY OF SAN BENITO

Salaries & Benefits vs Budget

7/31/2023

Fund	Department	SALARIES		BENEFITS	
		Budget Salaries	YTD Salaries	Budget Benefits	YTD Benefits
01	CITY MANAGEMENT	390,398.00	465,221.14	83,020.00	80,328.14
01	PUBLIC RELATIONS	43,420.00	36,024.21	10,319.00	8,370.18
01	HUMAN RESOURCES	124,489.00	87,290.96	30,063.00	18,254.30
01	FINANCE	356,049.00	226,091.83	64,667.00	44,290.55
01	PLANNING & DEVELOPMENT	230,325.00	154,161.07	51,180.00	34,597.15
01	MUNICIPAL COURT	103,458.00	89,610.34	27,412.00	18,986.16
01	POLICE	2,988,796.00	2,181,035.02	753,194.00	532,474.19
01	FIRE	1,751,422.00	1,362,629.96	559,101.00	414,830.50
01	CODE ENFORCEMENT	179,144.00	104,766.08	50,092.00	21,191.34
01	STORMWATER DIVISION	34,364.00	13,808.82	10,144.00	2,117.97
01	GENERAL MAINTENANCE	248,293.00	191,105.10	81,524.00	61,112.18
01	STREETS MAINTENANCE	491,259.00	372,633.87	167,699.00	110,822.72
01	PUBLIC GROUNDS	262,038.00	159,256.71	76,510.00	45,551.58
01	PARKS AND RECREATION	246,492.00	165,962.67	67,514.00	49,875.24
01	PUBLIC LIBRARY	251,495.00	172,921.87	60,622.00	38,788.20
01	CULTURAL ARTS	42,580.00	34,162.78	10,268.00	8,086.09
02	CDBG	39,227.00	27,132.66	9,977.00	3,610.85
03	COURT TECHNOLOGY				
04	ADMINISTRATION	173,213.00	116,728.02	37,840.00	25,579.04
04	WATER PLANT #1	224,296.00	177,625.78	69,902.00	42,643.61
04	WATER PLANT DISTRIBUTION	247,468.00	150,358.01	83,979.00	41,907.91
04	METER READERS OPERATION	95,223.00	74,430.58	34,535.00	26,664.52
04	WATER PLANT # 2	249,762.00	109,365.61	62,839.00	28,024.40
05	WASTEWATER ADMINISTRATION	113,738.00	104,703.11	29,835.00	23,748.40
05	WASTEWATER OPERATIONS	330,763.00	242,120.74	93,610.00	63,003.67
05	WASTERWATER SEWER	323,286.00	203,303.15	109,930.00	48,755.78
06	SOLID WASTE COLLECTION	10,788.00	8,859.09	5,232.00	2,358.64
21	HOTEL/MOTEL	22,630.00	16,563.70	1,559.80	2,229.12
41	DISASTER RECOVERY				
80	UTHSCH	39,963.00	35,367.87	10,432.00	8,217.76
	Totals	9,614,379.00	7,083,240.75	2,652,999.80	1,806,420.19
		Budget Salaries	YTD Salaries	Budget Benefits	YTD Benefits
	SALARIES	100%	74%	BENEFITS	68%